

DISABLED VETERAN TAX EXEMPTION

Helping Disabled Veterans, Active Duty, & Surviving Family

The **Military Action Coalition** (**MAC**)'s Campaign allows qualifying Permanent & Total Disabled Veterans to apply for their real estate tax exemption prior to taking ownership of a home. This increases homeownership among disabled Veterans and increases their buying power by tens, if not hundreds, of thousands of dollars.

ASSISTANCE AT ZERO COST TO STATES

Maryland's **H.B. 809** was a unanimously passed bill with 18 bipartisan cosponsors. It allows Veterans to apply for their exemption after going under contract on a home, but before taking ownership.

That's all it takes. Changing the timing solves the entire problem, and takes no money from the State.

WHAT WE'VE ACCOMPLISHED SO FAR

The **MAC**'s exemption campaigns have passed bills into law in Maryland, Utah, Virginia, Florida, and California, and favorably introduced new bills in Michigan, North Carolina, and Illinois.

The MAC is actively working & planning to pass the exemption **nationally**, one state at a time.

How Disabled VA Property Tax Exemptions Currently Work

100% Permanent & Total Disabled Veteran closes on a mortgage Full real estate taxes are collected at closing Veteran **pays** into tax escrow acct until Tax Exempt status is approved

Veteran receives reimbursement for all taxes paid **after** closing Exemptions are given to **mortgage servicer** and loan accounts update Veteran's escrow account is **refunded** and total mortgage payment is reduced

This process takes 2 - 4 months from start to finish, wasting Veterans' resources & time.

Disabled Veterans currently lose thousands in buying power due to the timing of their tax exemptions. Adjusting this timing costs the state nothing, and makes it easier for Veterans to cover closing fees, retain more funds, and potentially afford a better home.

2024 CAMPAIGN MAP

Here's the current map of which states have passed, which have introduced legislative bills, and which the MAC has scoped and planned to address next in our ongoing campaign to increase the homebuying power for disabled Veterans nationwide.

Signed into Public Law

- Ongoing Legislation
- Initiated MAC Campaign







MAC@BROKERACTIONCOALITION.COM





BROKER ACTION COALITION 501(c)(4) ORGANIZATION

The Broker Action Coalition (BAC) is the **grassroots advocacy network** initiating open communications between mortgage brokers, homebuyer advocates, and their legislators, fighting for broker and homebuyer rights on Capitol Hill.

2.5M+ Miles Traveled for Advocacy Efforts







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